

1.345:
Estimated Taxes Worksheet

**Estimated Taxes
Worksheet 20__**

Note: This worksheet is designed merely to estimate your tax liability for withholding purposes, not to calculate your actual tax.

Self-employment tax computation:

Salary (Including Housing Allowance, excluding TSA contributions)	\$ _____ (1)
Other earned net income (guest preaching, etc.)	\$ _____ (2)
Total Income	\$ _____ (3)

	Multiplier	x 0.9235
Net self-employment income	\$ _____ (4)	
Self-employment tax rate	x 0.153	

Self-employment tax	\$ _____ (5)
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Federal income tax computation:

Income	
Salary (exclude Housing Allowance and TSA contributions)	\$ _____ (6)
Other earned net income	\$ _____ (7)
Taxable interest, dividends and capital gains	\$ _____ (8)
Other taxable income	\$ _____ (9)
Total income (add lines 8 thru 11)	\$ _____ (10)

Subtract:	
1/2 Self-employment tax (line 7)	\$ _____ (11)
Deductible IRA contributions	\$ _____ (12)
Other adjustments (e.g., teacher's classroom expenses, student loan interest)	\$ _____ (13)
Total subtractions (add lines 11 thru 13)	\$ _____ (14)
Adjusted gross income (line 10 minus line 14)	\$ _____ (15)

CHOOSE ONE {	Standard deduction (use applicable table)	\$ _____ (16)
	-or- Estimated Schedule A deductions	\$ _____ (17)
	(enter the greater of lines 16 and 17 on line 18)	\$ _____ (18)

Taxable income (line 15 minus line 18)	\$ _____ (19)
Tax before nonrefundable credits (calculate using applicable table)	\$ _____ (20)

Nonrefundable credits (child tax credit, credits for child care, education and low-income taxpayers' TSA and IRA contributions)	\$ _____ (21)
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Tax after nonrefundable credits (line 20 minus line 21; if result is negative, enter "-0-")	\$ _____ (22)
Refundable credits (earned income credit, additional child tax credit)	\$ _____ (23)

Federal Income Tax (line 22 minus line 23)	\$ _____ (24)
Combined estimated tax liability (line 5 plus line 24)	\$ _____ (25)

You can estimate your tax using IRS tax tables; those for 2022 are provided. Since IRS adjusts these tables annually, use caution obtaining current data for your future calculations.

Tables for Estimated Taxes Worksheet

2022 Standard Deduction (line 18)

Filing Status:	Amount:
Single or married filing separately	\$12,950
Married filing jointly or qualifying widow or widower	\$25,900
Head of Household	\$19,400

2022 Personal Exemption (suspended until 2026)

Per Person	\$Null
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2022 Federal Tax Table (line 22)

If 2021 taxable income (line 21) is:

The tax is:

Single Individuals:

Not over \$10,275	10% of taxable income
Over \$10,276 but not over \$41,775.....	\$1,027.50 plus 12% of the excess over \$10,275
Over \$41,776 but not over \$84,075.....	\$4,807.50 plus 22% of the excess over \$41,775

Married filing joint returns:

Not over \$20,550	10% of taxable income
Over \$20,551 but not over \$83,550.....	\$2,055 plus 12% of the excess over \$20,550
Over \$83,551 but not over \$178,150.....	\$9,615 plus 22% of the excess over \$83,550

Married filing separate returns:

Not over \$10,275	10% of taxable income
Over \$10,276 but not over \$41,775.....	\$1,027.50 plus 12% of the excess over \$10,275
Over \$41,776 but not over \$89,075.....	\$4,807.50 plus 22% of the excess over \$41,775

Head of Household:

Not over \$14,650	10% of taxable income
Over \$14,651 but not over \$55,900.....	\$1,465 plus 12% of the excess over \$14,650
Over \$55,901 but not over \$89,050.....	\$6,415 plus 22% of the excess over \$55,900

2022 Quarterly Payment

(line 27 divided by remaining quarters)

Period	Due	Amount (fill-in)
Jan. 1 – March 31	4/18/2022	_____
April 1 – May 31	6/15/2022	_____
June 1 – Aug 31	9/15/2022	_____
Sept. 1 – Dec. 31	1/17/2023	_____

The information contained in these tables changes annually and is published in IRS Form 1040-ES (www.irs.gov).